

**SOUTH AFRICAN MOBILITY FOR THE BLIND TRUST
TRUST NUMBER IT 10593/97**

NPO REGISTRATION NO. 007-220-NPO

**ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022**

SOUTH AFRICAN MOBILITY FOR THE BLIND TRUST
TRUST NUMBER IT 10593/97

Annual Financial Statements for the year ended 31 March 2022

General Information

Country of incorporation and domicile South Africa

The trust was formed for the benefit of the Blind and Visually impaired people throughout South Africa and has the following objectives:-

Nature of business and principal activities

- 1.1** to facilitate the growth and development of Orientation and Mobility (O&M) training;
- 1.2** to provide O&M training for as many members of the blind population as possible who need and are motivated to undergo training;
- 1.3** to assist organisations and institutions serving the blind in South Africa to expand and/or initiate O&M services;
- 1.4** to facilitate the development of outreach programmes in independence training in areas not served by any organisation;
- 1.5** to provide opportunities for the training and employment of O&M instructors;
- 1.6** to facilitate access to employment opportunities for blind individuals who have successfully completed O&M training.

Trustees

The following trustees held office for the year under review:-

Name	Name
S C Khumalo (Chair)	I W Hutton
A Halstead (Treasurer)	N Mokale
T T Levin	S Makhaye
I W Holden	
R R Baloyi	P Ramluckan (Managing Trustee)

Legal form Not-for-profit Trust

Registration numbers Trust registration IT10593/97
NPO registration no. 007-220

Registered office and business address

24 3rd Avenue
Melville
Johannesburg
2092

Website address www.sambt.org.za

Bankers Nedbank Ltd.

Preparer The annual financial statements were internally prepared by L. Bennetts .

Level of assurance These annual financial statements have been audited independently in compliance with the Trust Deed.

**SOUTH AFRICAN MOBILITY FOR THE BLIND TRUST
TRUST NUMBER IT 10593/97**

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FOR THE YEAR ENDED 31 MARCH 2022**

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SOUTH AFRICAN MOBILITY FOR THE BLIND TRUST
TRUST NUMBER IT 10593/97

TRUSTEES' RESPONSIBILITIES AND APPROVAL

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

The trustees are required by the Trust Property Control Act, 1988, and the trust deed, to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the trust as at the end of the financial year and the results of its operations and cash flows for the year then ended, in conformity with its accounting policies. The external auditors are engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with the trust's accounting policies and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The trustees acknowledge that they are ultimately responsible for the system of internal financial controls established by the trust and place considerable importance on maintaining a strong control environment. To enable the trustees to meet these responsibilities, the board of trustees sets out standards for internal control aimed at reducing the risk of error or loss in a cost - effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the trust and employees are required to maintain the highest ethical standards in ensuring the trust's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the trust is on identifying, assessing, managing and monitoring all known forms of risk across the trust. While operating risk cannot be fully eliminated, the trust endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

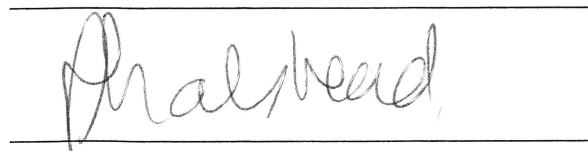
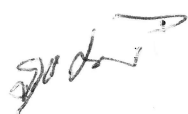
The trustees are of the opinion, based on the information and explanations given by management, that the system of internal controls provides reasonable assurance that the financial records may be relied on for the presentation of the financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

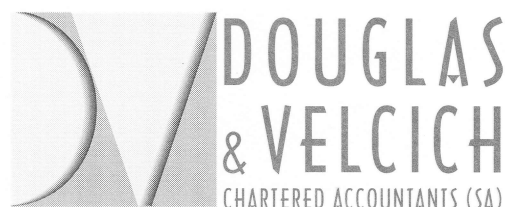
The trustees have reviewed the trust's cash flow forecast for the year to 31st March 2023 and, in the light of this review and the current financial position, they are satisfied that the trust has or has access to adequate resources to continue in operational existence for the foreseeable future.

Although the board of trustees is primarily responsible for the financial affairs of the trust, it is supported by the trust's external auditors.

The external auditors are responsible for independently auditing and reporting on the trust's annual financial statements. The annual financial statements have been examined by the trust's external auditors and their report is presented on pages 2 to 4.

The annual financial statements set out on pages 5 to 20, were approved by the board of trustees on the 23rd July 2022 and were signed on its behalf by:





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SOUTH AFRICA

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INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES

SOUTH AFRICAN MOBILITY FOR THE BLIND TRUST TRUST NUMBER IT 10593/97

Unqualified Opinion

We have audited the financial statements of The South African Mobility for the Blind Trust, set out on pages 6 to 20, which comprise the statement of financial position as at 31 March 2022, and the statement of comprehensive income, statement of changes in reserves and statement of cash flows for the financial year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements fairly present, in all material respects, the financial position of The South African Mobility for the Blind Trust, as at 31 March 2022, and of its financial performance and its cash flows for the year then ended in accordance with its accounting policies and the Trust Deed.

Basis for Unqualified Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Independent Regulatory Board for Auditors Code of Professional Conduct for Registered Auditors (IRBA Code), together with the ethical requirements that are relevant to our audit of financial statements in South Africa. We have fulfilled our other ethical requirements in accordance with these requirements and the IRBA Code. The IRBA Code is consistent with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (Part A and B). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board of Trustees is responsible for the other information, which comprises the Trustees Report set out on page 5. The other information does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged With Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with their accounting policies and the requirements of the Trust Deed, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the business activities within the trust to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the trust audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We have communicated with those charged with governance on all relationships and other matters, which may reasonably be thought to bear on our independence and, where applicable, related safeguards.



DC Douglas RA (IRBA 605581)
Douglas & Velcich
Chartered Accountants (S.A.)

Johannesburg
28 July 2022

**SOUTH AFRICAN MOBILITY FOR THE BLIND TRUST
TRUST NUMBER IT 10593/97**

**REPORT OF THE TRUSTEES FOR THE
YEAR ENDED 31 MARCH 2022**

The trustees present their annual report, together with the annual financial statements of the trust for the financial year ended 31 March 2022.

GENERAL

The results of the trust's activities and the state of its affairs are set out in the attached financial statements.

EQUIPMENT

During the year under review, the Trust purchased equipment of R451,100 (2021 : R16,509).

TRUST CAPITAL

The Trust was formed on the 31 October 1997 with a donation of R100.

SUBSEQUENT EVENTS

- There were no material facts or circumstances which have occurred in the trust's operations between the financial position date and the date of this report.

AUDITORS

Douglas & Velcich were retained as auditors during the year under review.

SOUTH AFRICAN MOBILITY FOR THE BLIND TRUST
TRUST NUMBER IT 10593/97

STATEMENT OF FINANCIAL POSITION AT 31 MARCH 2022

	Note	2022 R	2021 R
ASSETS		6 219 716	4 544 625
Non current assets		592 419	263 369
Equipment	3	592 419	263 369
Current assets		5 627 297	4 281 256
Accrued income	4	227 470	-
Cash and cash equivalents	5	5 270 879	4 110 272
Inventories	6	128 948	170 984
Total assets		6 219 716	4 544 625
RESERVES AND LIABILITIES		6 219 716	4 544 625
Reserves		4 024 542	3 441 144
Trust capital		100	100
Accumulated surplus		1 349 185	1 385 951
Sustainability reserve	7	2 082 838	1 791 724
Equipment fund		592 419	263 369
Current liabilities		2 195 174	1 103 482
Accounts payable	8	42 621	49 645
Deferred income	9	2 117 775	982 161
Provision for leave pay	10	34 778	71 676
Total reserves and liabilities		6 219 716	4 544 625

SOUTH AFRICAN MOBILITY FOR THE BLIND TRUST
TRUST NUMBER IT 10593/97

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022 R	2021 R
INCOME		4 631 720	3 970 585
Grants, subsidies and donations	11	4 511 826	3 652 369
Ters benefits		-	169 567
Interest received	12	119 894	148 649
EXPENDITURE		4 048 322	3 657 527
Advocacy		374 824	329 684
Monitoring, supervision and evaluation		518 390	372 770
Office and administration		711 798	705 951
Training		1 641 208	1 592 433
Communication costs		54 356	50 607
Salaries and other contributions		835 618	850 230
Training equipment and accessories		139 810	248 985
Travel and accommodation		611 424	442 611
Staff in service training and conferences		107 057	64 727
Sustainability		403 769	329 011
Training programme - Preparation and Co-ordination		291 276	262 951
SURPLUS FOR THE YEAR		583 399	313 058

SOUTH AFRICAN MOBILITY FOR THE BLIND TRUST
TRUST NUMBER IT 10593/97

STATEMENT OF CHANGES IN RESERVES
FOR THE YEAR ENDED 31 MARCH 2022

	Trust capital R	Accumulated surplus R	Sustainability reserve R	Equipment fund R	Total R
Balance at 31 March 2020	100	1 211 099	1 556 324	360 563	3 128 085
Net surplus for the year	-	313 058	-	-	313 058
Transfer (to) equipment fund	-	(16 509)	-	16 509	-
Additions during the year	-	(16 509)	-	16 509	-
Depreciation for the year	-	113 703	-	(113 703)	-
Transfer (to) sustainability reserve	-	(235 400)	235 400	-	-
Balance at 31 March 2021	100	1 385 951	1 791 724	263 369	3 441 144
Net surplus for the year	-	583 399	-	-	583 399
Transfer (to) equipment fund	-	(451 100)	-	451 100	-
Additions during the year	-	(451 100)	-	451 100	-
Depreciation for the year	-	122 050	-	(122 050)	-
Transfer (to) sustainability reserve	-	(291 114)	291 114	-	-
Balance at 31 March 2022	100	1 349 185	2 082 838	592 419	4 024 542

SOUTH AFRICAN MOBILITY FOR THE BLIND TRUST
TRUST NUMBER IT 10593/97

STATEMENT OF CASH FLOWS FOR THE
YEAR ENDED 31 MARCH 2022

	Note	2022 R	2021 R
Cash received from funders		5 419 970	3 448 271
Cash expended on programmes, suppliers and employees		(3 928 157)	(3 455 590)
Cash generated from/(utilised in) operations	15	1 491 813	(7 320)
Interest received	12	119 894	148 649
Net cash inflow from operating activities		1 611 707	141 329
Cash flows (utilised in) investing activities		(451 100)	(16 509)
Acquisition of equipment		(451 100)	(16 509)
Net increase in cash and cash equivalents		1 160 607	124 820
Cash and cash equivalents at beginning of year		4 110 272	3 985 452
Cash and cash equivalents at end of year	5	5 270 879	4 110 272

**SOUTH AFRICAN MOBILITY FOR THE BLIND TRUST
TRUST NUMBER IT 10593/97**

**NOTES TO THE ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

The financial statements are prepared on the historical cost basis, except for financial instruments as indicated below. The financial statements incorporate the following principal accounting policies which are consistent, in all material respects, with those applied in the previous year :-

1.1 Accounting convention

The trust is registered with the Master of the High Court under the Trust Property Control Act, 1988, and, as such no part of its income or property shall be transferred to its trustees directly or indirectly. All reserves of the trust are consequently non-distributable.

1.2 Equipment

The cost of an item of tangible assets is recognised as an asset when:

- it is probable that future economic benefits associated with the item will flow to the trust; and
- the cost of the item can be measured reliably.

Costs include costs incurred initially to acquire or construct an item of tangible assets and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of tangible assets, the carrying amount of the replaced part is derecognised.

Tangible assets are carried at cost less accumulated depreciation and any impairment losses.

Depreciation is provided on all tangible assets other than freehold land, to write down the cost, less residual value, by equal instalments over their useful lives as follows:

Item	Useful life
Computer equipment	3 years
Furniture and fixtures	10 years
Motor vehicles	5 years
Office equipment	4 years

The depreciation charge for each period is recognised in surplus or deficit unless it is included in the carrying amount of another asset.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

The gain or loss arising from the derecognition of an item of equipment is included in surplus or deficit when the item is derecognised. The gain or loss arising from the derecognition of an item of equipment is determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item.

**SOUTH AFRICAN MOBILITY FOR THE BLIND TRUST
TRUST NUMBER IT 10593/97**

**NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2022 (Continued)**

1. ACCOUNTING POLICIES (Continued)

1.3 Financial instruments

Measurement

Financial instruments are initially measured at cost, which includes transaction costs. Subsequent to initial recognition, these instruments are measured as set out below:

Accounts receivable

Accounts receivables and accrued income are stated at cost less provision for impairment losses.

Cash and cash equivalents

Cash and cash equivalents are measured at fair value.

Accounts payable

Accounts payable which are short - term obligations, are stated at their nominal value.

1.4 Impairment

The carrying amount of assets are reviewed at financial position date to determine whether there is any indication of impairment. If there is such indication, the assets are written down to the estimated recoverable amounts. The recoverable amount is the higher of the net selling price and the value in use.

1.5 Equipment fund

An equipment fund is maintained to separate from accumulated funds the funding of non-current assets, which are not available for the short term funding of operations.

The fund is maintained at a value equal to the carrying value of equipment in the statement of financial position. Depreciation and profits or losses on disposal are charged against operating income each year and adjusted against the fund.

1.6 Sustainability fund

The sustainability fund has been established to ensure future sustainability of the trust. Interest earned will be brought to account directly in the fund.

Any other costs to be funded from this reserve will be at the discretion of the trustees.

SOUTH AFRICAN MOBILITY FOR THE BLIND TRUST
TRUST NUMBER IT 10593/97

NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2022 (Continued)

1. ACCOUNTING POLICIES (Continued)

1.7 Income recognition

Income from grants is generally brought to account in the period to which it relates.

All other income is brought to account as and when received.

1.8 Interest income

Interest is brought to account as and when received.

1.9 Expenditure recognition

Expenditure is accounted for on the accrual basis.

1.10 Project accounting and expense allocation

In terms of its contractual obligations to donors, the trust's policy is to allocate project expenses that are clearly identifiable as such, directly against project funds. Indirect and shared costs are apportioned on the basis of management estimates.

Accrued and deferred grant income is based on the balance of each project or donor fund after taking into account the direct, indirect and shared costs as described above. The unexpended surplus of the project fund is deferred to the following year or the deficit is accrued in the year under review.

2. FINANCIAL RISK MANAGEMENT

2.1 Financial risk factors

The trust's activities could expose it to a variety of financial risks: market risk (including fair value interest rate risk), credit risk, liquidity risk and cash flow interest rate risk. The trust's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the trust's financial performance.

Risk management is carried out by the trustees, who evaluate financial risks.

(a) Market risk

The trust is exposed to currency risk to the extent that some grants are denominated in foreign currency. The trust however does not operate internationally and therefore its exposure to any foreign exchange risk is limited. The trust is not exposed to equity securities price risk, because it does not hold such investments.

**SOUTH AFRICAN MOBILITY FOR THE BLIND TRUST
TRUST NUMBER IT 10593/97**

**NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2022 (Continued)**

2. FINANCIAL RISK MANAGEMENT (Continued)

2.1 Financial risk factors (continued)

(b) Credit risk

The trust's credit risk is attributable to accounts receivable, accrued income and liquid funds. The credit risk on liquid funds is limited because the counter party is a bank with credit rating assigned by international credit-rating agencies. The trust has no significant credit risk arising from its receivables or accrued income in the current year.

(c) Liquidity risk

Using cash flow forecasting, management maintains adequate levels of cash to fund ongoing obligations.

(d) Cash flow and fair value interest rate risk

The trust has minimal exposure to interest rate risk as surplus funds are invested in local interest-bearing accounts.

SOUTH AFRICAN MOBILITY FOR THE BLIND TRUST
TRUST NUMBER IT 10593/97

NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2022 (Continued)

3. EQUIPMENT	Computer equipment R	Computer software R	Furniture & fixtures R	Motor vehicles R	Office Equipment R	Total R
31 March 2022						
Net book value at 1/4/2021	11 699	-	-	245 972	5 699	263 369
Cost	67 700	-	-	918 614	5 699	992 013
Accumulated depreciation	(56 002)	-	-	(672 643)	-	(728 644)
Additions for the year	16 200	-	-	434 900	-	451 100
Depreciation for the year	(7 591)	-	-	(113 035)	(1 425)	(122 050)
Net book value at 31/3/2022	20 308	-	-	567 837	4 274	592 419
Cost	83 900	-	-	1 353 514	5 699	1 443 113
Accumulated depreciation	(63 592)	-	-	(785 677)	(1 425)	(850 694)
31 March 2021						
Net book value at 1/4/2020	1 557	-	-	359 006	-	360 563
Cost	56 890	17 170	6 590	918 614	1 075	1 000 340
Accumulated depreciation	(55 334)	(17 170)	(6 590)	(559 608)	(1 075)	(639 777)
Additions for the year	10 810	-	-	-	5 699	16 509
Assets scrapped during the year	-	-	-	-	-	-
Cost	-	(17 170)	(6 590)	-	(1 075)	(24 835)
Accumulated depreciation	-	17 170	6 590	-	1 075	24 835
Depreciation for the year	(668)	-	-	(113 035)	-	(113 703)
Net book value at 31/3/2021	11 699	-	-	245 972	5 699	263 369
Cost	67 700	-	-	918 614	5 699	992 013
Accumulated depreciation	(56 002)	-	-	(672 643)	-	(728 644)

SOUTH AFRICAN MOBILITY FOR THE BLIND TRUST
TRUST NUMBER IT 10593/97

NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2022 (Continued)

	2022 R	2021 R
4. ACCRUED INCOME		
ETDP - Seta	100 000	-
North West Provincial Department of Health	127 470	-
	227 470	-
5. CASH AND CASH EQUIVALENTS		
First National Bank - current account	925 905	-
Nedbank - moneytrade investment	4 141 750	3 811 103
Nedbank - current accounts	203 074	297 326
Petty cash	149	1 843
	5 270 879	4 110 272
6. INVENTORIES		
Training and demonstration equipment	128 948	170 984
7. SUSTAINABILITY FUND		
Balance at beginning of the year	1 791 724	1 556 324
Movement for the year	291 114	235 400
	2 082 838	1 791 724
<p>This reserve was initially established in the 2012 financial year with the interest that had been accumulated from 1998 to 2012.</p> <p>This reserve is considered to be unrestricted and protected. It will be used at the discretion of the trustees to cover unforeseen, unplanned expenditure such as retrenchment packages and legal challenges.</p> <p>The Trustees endeavour each year to transfer any excess income to this reserve with a view of ultimately having a reserve representing approximately six months of the annual budget.</p>		
8. ACCOUNTS PAYABLE		
Accruals	42 621	13 424
Payroll liabilities	-	36 221
	42 621	49 645

SOUTH AFRICAN MOBILITY FOR THE BLIND TRUST
TRUST NUMBER IT 10593/97

NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2022 (Continued)

	2022 R	2021 R
9. DEFERRED INCOME		
Abbott Laboratories South Africa (Pty) Ltd	189 130	-
ABSA Bank Limited	-	2 000
Anglo American Chairman's Fund	-	29 743
Anonymous Funders	-	520 000
Consol Glass (Pty) Ltd	10 000	-
Dwarsrivier Chrome Mine (Pty) Ltd	4 580	-
Eastern Cape Educational Trust	100 000	-
F Carter Trust	14 080	-
HA Taylor Will Trust	50 000	-
Harry Brunskill Educational and Charitable Trust	-	3 622
HCI Foundation	13 000	13 000
Investec CSI	5 000	-
IQRAA Trust	50 000	-
Joan St Leger Lindbergh Charitable Trust	3 540	-
King Baudouin Foundation United States (KBFUS)	-	216 577
Kumba Iron Ore Sishen Mine (Pty) Ltd	6 580	-
MS Parker Educational Trust	26 866	140 000
National Lotteries Commission	774 835	-
SASOL administered CAFSA	30 000	-
The DG Murray Trust	100 000	-
The Rachel du Toit Charitable Trust	654 580	-
The Simmonds Hampton Trust	85 584	50 000
The Victor Daitz Foundation	-	7 219
	2 117 775	982 161
10. PROVISION FOR LEAVE PAY		
Balance at beginning of the year	71 676	10 427
Movement for the year	(36 898)	61 248
	34 778	71 676
11. GRANTS, SUSBIDIES AND DONATIONS		
Abbott Laboratories South Africa (Pty) Ltd	258 870	-
Received	448 000	-
Deferred to 2023	(189 130)	-
ABSA Bank Limited	2 000	648 000
Received	-	650 000
Deferred to 2022	2 000	(2 000)
Anglo American Chairman's Fund	29 743	320 257
Received	-	350 000
Deferred to 2022	29 743	(29 743)
Balance carried forward	290 613	968 257

SOUTH AFRICAN MOBILITY FOR THE BLIND TRUST
TRUST NUMBER IT 10593/97

NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2022 (Continued)

	2022 R	2021 R
11. GRANTS, SUSBIDIES AND DONATIONS (Continued)		
Balance carried forward	290 613	968 257
Anonymous Funders	520 000	563 850
Received	-	520 000
Deferred to 2021	-	563 850
Deferred to 2022	520 000	(520 000)
Community Chest	40 000	-
Concor Construction (Pty) Ltd	50 000	100 000
Consol Glass (Pty) Ltd	27 000	36 420
Received	37 000	36 420
Deferred to 2023	(10 000)	-
The DG Murray Trust	-	-
Received	100 000	-
Deferred to 2023	(100 000)	-
The Donaldson Trust	-	56 880
Dwarsrivier Chrome Mine (Pty) Ltd	230 420	-
Received	235 000	-
Deferred to 2023	(4 580)	-
Eastern Cape Educational Trust	-	-
Received	100 000	-
Deferred to 2023	(100 000)	-
ETDP SETA	100 000	-
Accrued in 2022	100 000	-
F Carter Trust	13 920	-
Received	28 000	-
Deferred to 2023	(14 080)	-
Gauteng Department of Health	-	197 950
Deferred to 2021	-	197 950
HA Taylor Will Trust	-	-
Received	50 000	-
Deferred to 2023	(50 000)	-
Harry Brunskill Educational and Charitable Trust	73 622	64 378
Received	70 000	63 000
Deferred to 2021	-	5 000
Deferred to 2022	3 622	(3 622)
HCI Foundation	200 000	187 000
Received	200 000	200 000
Deferred to 2022	13 000	(13 000)
Deferred to 2023	(13 000)	-
Investec CSI	16 000	-
Received	21 000	-
Deferred to 2023	(5 000)	-
Balance carried forward	1 561 575	2 174 735

SOUTH AFRICAN MOBILITY FOR THE BLIND TRUST
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NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2022 (Continued)

	2022 R	2021 R
11. GRANTS, SUSBIDIES AND DONATIONS (Continued)		
Balance carried forward	1 561 575	2 174 735
IQRAA South Africa Trust	-	70 000
Received	50 000	40 000
Deferred to 2021	-	30 000
Deferred to 2023	(50 000)	-
Joan St Leger Lindbergh Charitable Trust	66 460	60 000
Received	70 000	60 000
Deferred to 2023	(3 540)	-
John and Esther Ellerman Memorial Trust	364 800	347 208
King Baudouin Foundation United States (KBFUS)	216 577	145 686
Received	-	216 577
Deferred to 2021	-	145 686
Deferred to 2022	216 577	(216 577)
Kumba Iron Ore Sishen Mine (Pty) Ltd	230 420	-
Received	237 000	-
Deferred to 2023	(6 580)	-
Lombardi Family Charitable Trust	100 000	-
Moolmans	187 000	-
MS Parker Educational Trust	220 420	-
Received	107 286	140 000
Deferred to 2022	140 000	(140 000)
Deferred to 2023	(26 866)	-
National Lotteries Commission	411 125	226 541
Received	1 185 960	-
Deferred to 2021	-	226 541
Deferred to 2023	(774 835)	-
North West Provincial Department of Health	728 400	-
Received	600 930	-
Accrued in 2022	127 470	-
The Simmonds Hampton Trust	50 000	170 000
Received	85 584	50 000
Deferred to 2021	-	170 000
Deferred to 2022	50 000	(50 000)
Deferred to 2023	(85 584)	-
The Rachel du Toit Charitable Trust	195 420	-
Received	850 000	-
Deferred to 2023	(654 580)	-
SASOL administered CAFSA	-	-
Received	30 000	-
Deferred to 2023	(30 000)	-
The Victor Daitz Foundation	153 719	421 800
Received	146 500	412 219
Deferred to 2021	-	16 800
Deferred to 2022	7 219	(7 219)
Sundry donations	25 910	36 400
	4 511 826	3 652 369

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NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2022 (Continued)

	2022 R	2021 R
12. INTEREST RECEIVED		
Nedbank - moneytrade investment	115 648	144 015
Nedbank - current account	4 246	4 633
	119 894	148 649
13. AUDITOR'S REMUNERATION		
Audit fees	63 021	60 841
Other services	-	-
	63 021	60 841
14. TAXATION		
No provision has been made for taxation as the Trust is exempt from South African Normal tax in terms of section 10(1)(cN) as read with Section 30 of the Income Tax Act.		
15. CASH GENERATED FROM/(UTILISED IN) OPERATIONS		
Surplus for the year	583 399	313 058
Adjusted for :		
Interest received	(119 894)	(148 649)
Depreciation	122 050	113 703
(Increase) in accrued income	(227 470)	-
/increase/(decrease) in deferred income	1 135 614	(373 666)
(Decrease)/increase in the provision for leavepay	(36 898)	61 248
Operating surplus/(deficit) before working capital changes	1 456 800	(34 305)
Working capital changes	35 013	26 985
Decrease in inventories	42 036	15 660
(Decrease)/increase in accounts payable	(7 023)	11 325
	1 491 813	(7 320)

16. GOING CONCERN

The existence of the trust is dependent on the continued support of its donors, by way of grants. Should the grants be withdrawn it is highly unlikely that the trust will be able to continue as a going concern.

**SOUTH AFRICAN MOBILITY FOR THE BLIND TRUST
TRUST NUMBER IT 10593/97**

**NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2022 (Continued)**

**2022
R**

**2021
R**

17. FUNDS HELD IN TRUST

Friends of South African Mobility for the Blind Trust

Funds are collected on behalf of South African Mobility for the Blind Trust in the United States by King Baudouin Foundation United States.

The funds are held in Trust until distributions are made to South Africa.

At the 31 March 2022, there was a balance of US\$ 5,700.84 held (2021 : US\$ 0.84)